



FOR IMMEDIATE RELEASE  
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### **AAACU Awards \$22,000.00 in Scholarships to Class of 2023**

*Alpena, MI, April 27, 2023* – Alpena Alcona Area Credit Union (AAACU) is proud to announce that they have established an AAACU Scholarship Program.

AAACU is excited to share that a total of twenty-two scholarships are being awarded to students throughout Northeast Michigan. Students will be notified at each of their school's senior awards programs. Students needed to complete a scholarship application, provide letters of recommendation, their high school transcript, and complete ten financial education lessons in AAACU's free financial literacy app, Zogo.

A newly formed AAACU Scholarship Committee comprised of credit union volunteers reviewed all applications to ensure eligibility requirements were met and then notified the schools to include the scholarship in the student's senior awards program.

AAACU is proud to offer scholarships to local youth to help them financially in their high school education. The AAACU Scholarship Program is funded by our Community Reinvestment Fund. These funds are comprised of dollars donated back into our communities thanks to credit union members who choose to receive their monthly statements electronically. The credit union pledged to donate \$9.00 annually for each of these e-statements account and in 2023, AAACU will donate up to \$238,000.00 back into the communities they serve.

*AAACU is a state-chartered credit union with membership eligibility open to any resident in the state of Michigan. As of March 31, 2023, AAACU provides service to 44,253 members with total assets equal to \$724,101,971.*